



Kerjaya Prospek获槟填海及疏浚工程合约 价值5.02亿

23 Feb 2026

(吉隆坡23日讯) Kerjaya Prospek Group Bhd (KL:KERJAYA ) 获得价值5亿227万令吉的合约，负责槟城斯里丹绒槟榔（2B期和2C期）项目（STP2）的填海及疏浚工程。

该集团向大马交易所报备，独资子公司Future Rock私人有限公司于今日接获东家（Eastern & Oriental Bhd）(KL:E&O ) 间接子公司Tanjung Pinang Development私人有限公司的决标信。

STP2是东家在槟城丹绒道光开发占地760英亩的安达曼岛项目。

该项目计划于3月11日动工，并预计在2029年3月31日前完工。

该项目料在未来3年内为该集团带来额外收入来源，并提升现有订单。

休市时，该股下滑0.79%至2.52令吉，市值达31亿9000万令吉。

Kerjaya Prospek poised for solid 4Q as projects near completion

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KUALA LUMPUR (Feb 23): Kerjaya Prospek Group Bhd (KL:[KERJAYA](#) [ASK](#) [EDGE](#)) is expected to post a solid fourth quarter ended Dec 31, 2025 (4QFY2025), underpinned by higher progress billings from jobs on hand and stronger contributions from its property development arm.

RHB Investment Bank expects the property developer's 4QFY2025 earnings to come in between RM60 million and RM70 million, representing year-on-year growth of 15% to 35%

"The growth in 4QFY2025 is projected to be underpinned by higher progress billings of jobs on hand coupled with stronger contributions from its property development arm spread across two projects with a total gross development value of about RM800 million," said the house in a note on Monday, while keeping its 'buy' call on the stock with a target price of RM3.35, implying a potential upside of about 32%.

Major progress within 4QFY2025 included the Astrum Ampang project, the company's largest-ever contract secured worth RM710 million, and targeted for completion within 53 months from the commencement in Jun 2022.

"Based on our estimates — Astrum Ampang should have logged in progress of about 80%-90% by now," the house added.

Other ongoing projects include the Viera 15 project in Shah Alam, awarded in November 2025 and now progressing on schedule, as well as the Seri Embun development in Elmina West by Eastern & Oriental Bhd (KL:[E&O](#) [ASK](#) [EDGE](#)), which RHB estimates is about 40% to 50% complete.

RHB however cautioned about the downside risk of a slowdown in the property market and prolonged cost pressures.

RHB also noted that Kerjaya Prospek's active tender book stands at RM1.5 billion to RM2 billion, with potential upside from future industrial job wins and related-party developments.

The group remains in a net cash position. It paid dividends every year over the past five financial years, with the payout ratio increasing from 40.9% in FY2020 to 118.0% in FY2024, according to AskEdge data.


The stock is currently trading at a trailing price-earnings ratio of 15.9 times and a price-to-book ratio of 2.7 times.



Kerjaya Prospek bags RM502 mil contract for reclamation and dredging works for Seri Tanjung Pinang

23 Feb 2026

KUALA LUMPUR (Feb 23): Kerjaya Prospek Group Bhd (KL:KERJAYA ) has received a RM502.27 million contract from Tanjung Pinang Development Sdn Bhd for the execution and completion of reclamation and dredging works for the Seri Tanjung Pinang (Phase 2B and 2C) Development (STP2) in Penang.

Kerjaya Prospek's wholly-owned subsidiary Future Rock Sdn Bhd received the letter of award on Monday, Feb 23, from Tanjung Pinang Development Sdn Bhd, which is an indirect subsidiary of Eastern & Oriental Bhd (KL:E&O ) , according to a bourse filing.

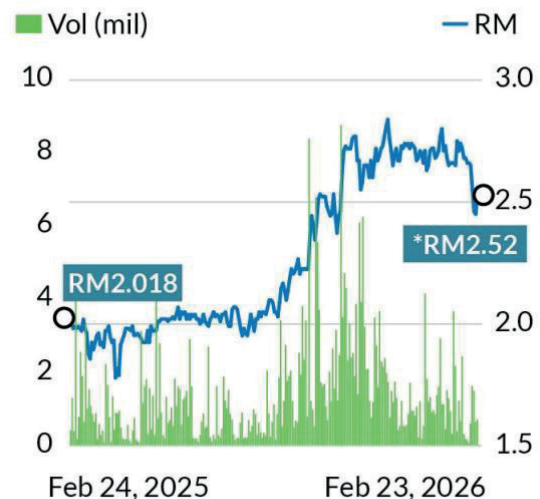
STP2 is the 760-acre Andaman Island development by E&O in Tanjung Tokong, Penang.

The project is scheduled to commence on March 11, 2026 and expected to be completed before March 31, 2029.

The project is expected to provide an additional revenue stream for the group over the next three years and enhance its existing order book.

The company's shares were down 0.79% at RM2.52 at Monday's midday break, valuing the company at RM3.19 billion.

Kerjaya Prospek Group Bhd



*As at 12:30pm on Feb 23, 2026
Source: Bloomberg